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Ysgrifennydd y Cabinet dros Gyllid a'r Gymraeg  
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Llywodraeth Cymru  
Welsh Government

Peredur Owen Griffiths MS  
Chair  
Finance Committee  
Senedd Cymru

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Annwyl Peredur

I am writing to provide information on outturn figures from 2024-25 in comparison to the proposed figures for 2026-27 as requested in the Committee's Report on the 2025-26 Draft Budget. This information has not been included as part of the Draft Budget documentation this year as the outturn position was provisional at the time. The final outturn report will be made available in the coming days.

The attached tables show the 2024-25 outturn in the current MEG structure across all sources of finance and provides comparison against the 2025-26 Revised Baseline and the 2026-27 Draft Budget.

Yours sincerely

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Ysgrifennydd y Cabinet dros Gyllid a'r Gymraeg  
Cabinet Secretary for Finance and Welsh Language

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Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.

	2024-25 Outturn  £m	2025-26 Revised Baseline  £m	% Change 24-25 to 25-26	2026-27 Draft Budget  £m	% Change 25-26 to 26-27	% Change 24-25 to 26-27	% Change 24-25 to 25-26 - Real Terms	% Change 25-26 to 26-27 - Real Terms	% Change 24-25 to 26-27 - Real Terms
<b>FISCAL RESOURCE</b>									
Health & Social Care	11,686.6	12,161.7	4.1%	12,422.8	2.1%	6.3%	2.4%	0.5%	4.6%
Housing & Local Government	5,196.0	5,558.6	7.0%	5,690.0	2.4%	9.5%	5.2%	0.7%	7.7%
Education	1,812.6	1,812.7	0.0%	1,851.9	2.2%	2.2%	-1.6%	0.5%	0.5%
Transport	570.9	668.3	17.1%	697.4	4.3%	22.1%	15.2%	2.6%	20.2%
Climate Change & Rural Affairs	544.0	568.0	4.4%	586.1	3.2%	7.7%	2.7%	1.5%	6.0%
Economy, Energy & Planning	411.0	480.3	16.8%	490.1	2.0%	19.2%	14.9%	0.4%	17.3%
Social Justice	137.4	135.3	-1.5%	143.6	6.1%	4.5%	-3.1%	4.4%	2.8%
Central Services & Administration	408.3	434.0	6.3%	445.5	2.7%	9.1%	4.6%	1.0%	7.3%
<b>Total</b>	<b>20,766.9</b>	<b>21,819.0</b>	<b>5.1%</b>	<b>22,327.3</b>	<b>2.3%</b>	<b>7.5%</b>	<b>3.4%</b>	<b>0.7%</b>	<b>5.8%</b>

	2024-25 Outturn  £m	2025-26 Revised Baseline  £m	% Change 24-25 to 25-26	2026-27 Draft Budget  £m	% Change 25-26 to 26-27	% Change 24-25 to 26-27	% Change 24-25 to 25-26 - Real Terms	% Change 25-26 to 26-27 - Real Terms	% Change 24-25 to 26-27 - Real Terms
<b>NON-FISCAL RESOURCE</b>									
Health & Social Care	314.5	325.5	3.5%	325.5	0.0%	3.5%	1.8%	-1.6%	1.8%
Housing & Local Government	0.3	-	-100.0%	-	0.0%	-100.0%	-100.0%	0.0%	-100.0%
Education	263.5	267.6	1.5%	267.6	0.0%	1.5%	-0.1%	-1.6%	-0.1%
Transport	463.0	226.7	-51.0%	226.7	0.0%	-51.0%	-51.8%	-1.6%	-51.8%
Climate Change & Rural Affairs	22.7	20.9	-7.9%	20.9	0.0%	-7.9%	-9.4%	-1.6%	-9.4%
Economy, Energy & Planning	26.5	32.7	23.3%	32.7	0.0%	23.3%	21.3%	-1.6%	21.3%
Social Justice	0.6	0.5	-14.6%	0.5	-9.1%	-22.4%	-16.0%	-10.6%	-23.7%
Central Services & Administration	15.7	18.5	18.3%	18.5	0.0%	18.3%	16.3%	-1.6%	16.3%
<b>Total</b>	<b>1,106.8</b>	<b>892.4</b>	<b>-19.4%</b>	<b>892.4</b>	<b>0.0%</b>	<b>-19.4%</b>	<b>-20.7%</b>	<b>-1.6%</b>	<b>-20.7%</b>

	2024-25 Outturn £m	2025-26 Revised Baseline £m	% Change 24-25 to 25-26	2026-27 Draft Budget £m	% Change 25-26 to 26-27	% Change 24-25 to 26-27	% Change 24-25 to 25-26 - Real Terms	% Change 25-26 to 26-27 - Real Terms	% Change 24-25 to 26-27 - Real Terms
<b>GENERAL CAPITAL</b>									
Health & Social Care	553.7	614.0	10.9%	625.8	1.9%	13.0%	9.1%	0.2%	11.2%
Housing & Local Government	987.0	1,191.3	20.7%	1,215.1	0.0%	23.1%	18.7%	0.3%	21.1%
Education	404.9	374.5	-7.5%	382.0	2.0%	-5.7%	-9.0%	0.3%	-7.2%
Transport	721.2	528.8	-26.7%	551.4	4.3%	-23.6%	-27.9%	2.6%	-24.8%
Climate Change & Rural Affairs	221.0	253.1	14.5%	312.2	23.3%	41.2%	12.6%	21.3%	38.9%
Economy, Energy & Planning	266.9	221.3	-17.1%	312.1	41.0%	16.9%	-18.4%	38.7%	15.0%
Social Justice	14.8	17.9	20.5%	18.2	2.0%	22.9%	18.5%	0.3%	20.9%
Central Services & Administration	9.6	14.6	51.8%	18.2	24.8%	89.6%	49.4%	22.8%	86.5%
<b>Total</b>	<b>3,179.3</b>	<b>3,215.6</b>	<b>1.1%</b>	<b>3,435.0</b>	<b>6.8%</b>	<b>8.0%</b>	<b>-0.5%</b>	<b>5.1%</b>	<b>6.3%</b>

	2024-25 Outturn £m	2025-26 Final Budget £m	% Change 24-25 to 25-26	2026-27 Draft Budget £m	% Change 25-26 to 26-27	% Change 24-25 to 26-27	% Change 24-25 to 25-26 - Real Terms	% Change 25-26 to 26-27 - Real Terms	% Change 24-25 to 26-27 - Real Terms
<b>FINANCIAL TRANSACTIONS CAPITAL</b>									
Health & Social Care	-	-	0.0%	-	0.0%	0.0%	0.00%	0.00%	0.00%
Housing & Local Government	47.3	72.8	53.9%	82.5	13.3%	74.5%	51.40%	11.48%	71.58%
Education	7.9	-1.7	-121.5%	-2.0	-17.6%	-125.3%	-121.17%	15.73%	-124.90%
Transport	-0.5	-	-100.0%	-	0.0%	-100.0%	0.00%	0.00%	0.00%
Climate Change & Rural Affairs	28.7	10.0	-65.2%	10.2	2.0%	-64.5%	-65.72%	0.34%	-65.04%
Economy, Energy & Planning	24.8	16.5	-33.5%	27.5	66.7%	11.0%	-34.55%	63.95%	9.08%
Social Justice	1.0	1.5	50.0%	0.5	-66.7%	-52.5%	47.56%	-67.21%	-50.81%
Central Services & Administration	-0.0	-	-100.0%	-	0.0%	-100.0%	0.00%	0.00%	0.00%
<b>Total</b>	<b>109.2</b>	<b>99.1</b>	<b>-9.2%</b>	<b>118.7</b>	<b>19.8%</b>	<b>8.7%</b>	<b>-10.7%</b>	<b>17.83%</b>	<b>7.0%</b>

	2024-25 Outturn  £m	2025-26 Revised Baseline  £m	% Change 24-25 to 25-26	2026-27 Draft Budget  £m	% Change 25-26 to 26-27	% Change 24-25 to 26-27	% Change 24-25 to 25-26 - Real Terms	% Change 25-26 to 26-27 - Real Terms	% Change 24-25 to 26-27 - Real Terms
<b>AME</b>									
Health & Social Care	276.2	278.0	0.7%	386.1	38.9%	39.8%	-1.0%	36.6%	37.5%
Housing & Local Government	1,098.5	1,114.8	1.5%	1,213.9	8.9%	10.5%	-0.2%	7.1%	8.7%
Education	1,277.8	1,252.3	-2.0%	1,278.8	2.1%	0.1%	-3.6%	0.5%	-1.5%
Transport	0.7	2.0	184.1%	46.9	2246.8%	6567.0%	179.5%	2208.6%	6458.4%
Climate Change & Rural Affairs	25.6	6.0	-76.6%	7.0	16.7%	-72.7%	-77.0%	14.8%	-73.1%
Economy, Energy & Planning	16.0	66.5	315.5%	66.5	0.0%	315.5%	308.8%	-1.6%	308.8%
Social Justice	-0.1	0.2	-496.5%	0.2	0.0%	-496.5%	-490.0%	-1.6%	-490.0%
Central Services & Administration	-2.0	3.2	-259.1%	3.2	0.0%	-259.1%	-256.5%	-1.6%	-256.5%
<b>Total</b>	<b>2,692.8</b>	<b>2,723.1</b>	<b>1.1%</b>	<b>3,002.7</b>	<b>10.3%</b>	<b>11.5%</b>	<b>-0.5%</b>	<b>8.5%</b>	<b>9.7%</b>